

**Budget Summary
Fiscal Year 2019**

	FY 2018	FY 2019	\$ Change	% Change
	BUDGET	BUDGET	FY 18 to FY 19	FY 18 to FY 19
<u>EXPENDITURES</u>				
TOTAL MUNICIPAL	\$ 12,137,599	\$ 12,368,374	\$ 230,775	1.9%
COUNTY ASSESSMENT	\$ 1,331,050	\$ 1,392,240	\$ 61,190	4.6%
Local Homestead Exemption	\$ 375,630	\$ 300,000	\$ (75,630)	-20.1%
SCHOOL DEPARTMENT	\$ 24,879,013	\$ 25,641,276	\$ 762,263	3.1%
	\$ 38,723,292	\$ 39,701,890	\$ 978,598	2.5%
<u>REVENUE</u>				
TOTAL MUNICIPAL	\$ 4,938,670	\$ 5,032,007	\$ 93,337	1.9%
SCHOOL DEPARTMENT	\$ 3,332,211	\$ 1,768,977	\$ (1,563,234)	-46.9%
TOTAL	\$ 8,270,881	\$ 6,800,984	\$ (1,469,897)	-17.8%
<u>NET TO TAXES</u>				
TOWN SERVICES	\$ 7,198,929	\$ 7,336,367	\$ 137,438	1.9%
Local Homestead Exemption	\$ 375,630	\$ 300,000	\$ (75,630)	-20.1%
COUNTY ASSESSMENT	\$ 1,331,050	\$ 1,392,240	\$ 61,190	4.6%
SCHOOL DEPARTMENT	\$ 21,546,802	\$ 23,872,299	\$ 2,325,497	10.8%
TOTAL	\$ 30,452,411	\$ 32,900,906	\$ 2,448,495	8.0%
<u>TAX RATES (Rounded to nearest ¢)</u>				
Local Homestead Exemption	\$ 0.22	\$ 0.18	\$ (0.05)	-20.6%
TOTAL MUNICIPAL	\$ 4.25	\$ 4.31	\$ 0.06	1.4%
COUNTY ASSESSMENT	\$ 0.79	\$ 0.82	\$ 0.03	4.0%
SCHOOL DEPARTMENT	\$ 12.74	\$ 14.03	\$ 1.29	10.1%
TOTAL	\$ 18.00	\$ 19.33	\$ 1.33	7.4%
TAX RATE VALUATION BASIS	1,692,995,900	\$ 1,702,025,100	\$ 9,029,200.00	0.5%